



Chamber of Commerce and Industry

**IMC ARBITRATION COMMITTEE'S
KNOWLEDGE SERIES WEBINAR**

on

**THE MAHARASHTRA STAMP (AMENDMENT) ORDINANCE, 2024 :
ITS RIPPLE EFFECT ON THE ARBITRAL PROCESS**

Friday, 13th December, 2024

From 5:30 p.m. to 7:00 p.m.

Dear Sir/Madam,

To create awareness on various topics in arbitration law and its practice amongst the public and stakeholders in arbitration (parties, lawyers and arbitrators), IMC's Arbitration Committee organizes knowledge series webinars from time to time.

The Maharashtra Stamp (Amendment) Ordinance, 2024 which was enacted on October 14, 2024, is a piece of legislation that aims to modify and update the Maharashtra Stamp Act, 1958. This amendment introduces several important changes to the existing law which primarily deals with the regulation of stamp duty in the state of Maharashtra. One of the most notable changes is the substantial increase in stamp duty rates for various instruments, including arbitral awards. The third webinar in this series focuses on a discussion of this Ordinance.

The Webinar is being organized as per following details:

- Topic** : The Maharashtra Stamp (Amendment) Ordinance, 2024 : Its Ripple Effect On the Arbitral Process
- Speaker** : Mr. Nilesh R. Modi, Advocate & Solicitor & Hon. Secretary, Bombay Incorporated Law Society
- Co Speaker & Moderator** : Mr. Anant Shende, Advocate, Arbitrator.
- Day & Date** : Friday, 13th December, 2024.
- Time** : 5:30 p.m. to 7:00 p.m.
- Platform** : Online through Video Conferencing (on ZOOM platform)
- Fees** : No Participation Fees but Online Registration is mandatory.

Link & QR Code for the registration: <https://www.imcnet.org/events-2427>

(In case the link is not opening, you may copy-paste the same in your browser)



After the talk by the Speaker(s), time permitting, there will be a short 'Q & A' (Question & Answer) session / interaction for participants

Objective of the webinar & Introduction of the Topic:

This webinar aims to understand the recent amendment in detail and the effect it will have on the efficacy of arbitration as an alternate dispute resolution mechanism.

About the Speakers & Moderator:

Mr. Nilesh R. Modi is an Advocate & Solicitor and has experience of more than 34 years in the profession. He is the sole proprietor of a 108 year old law firm, 'RUSTAMJI & GINWALA'.

For the last six years, he has been the Hon. Secretary of the Bombay Incorporated Law Society, the Association of Solicitors in Mumbai. He is a trustee in many Charitable Organizations, including Shanti Avedna Sadan, Bharda New High School, A. K. Munshi Yojna Trust, Dhanji Bhimji Matani Charitable Trust, Lakhani Foundation, Geet Sangeet Sagar Trust, Girdharlal Chavda Charitable Trust, etc. He has been a member of the Board of National Burns Centre (Indian Burns Research Society). He is also closely associated with Aseema Charitable Trust.

Mr. Anant Shende is an Advocate, Arbitrator and a member of IMC's Arbitration Committee for the past several years. He is one of the pioneering members of the Arbitration Bar along with a few others in India. Since 1992, he has worked almost exclusively as an arbitration counsel and has also acted as an arbitrator in several cases. He has handled a number of arbitrations in varied subjects over the past 31 years.

Interested participants can register themselves by following the Link or scanning the QR code provided above.

Access details to join the Webinar on the ZOOM platform will be shared on the day of or a day prior to the webinar with all the registered participants on their email ids provided by them at the time of registration. The participants shall not share these details with any person who has not registered as a participant.

No taking pictures, images or otherwise recording of the webinar in any manner, in part or full and in any manner is permitted.

Please note that considering the capacity of the online platform and to maintain standards and quality, limited number of participants will be registered for the webinar.

Participants are also requested that they should not register if they are not going to be able to attend, to attend if they register and once registered, to forthwith communicate to the IMC Secretariat on email ID: sia.wagle@imcnet.org or mobile no. +91 8108822282 of any inability to attend so that others desirous of attending can participate in the webinar. Participants may also note that should they register and not attend without communication, IMC may in future not accept any request or registration from such participant for any webinar.

You are requested to kindly spread the word about this webinar amongst your contacts and professional circle for wider circulation and participation.

For other details and help in registration, kindly contact Ms. Sia Wagle or Mr. Prajakt Palladwar on 8108822282 or 9820848868 or by email at legal@imcnet.org.

Regards,

Ajit Mangrulkar
Director General